

To
The DCS-CRD
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhay Towers,
Dalal Street,
Mumbai-400001

19th July 2016

Dear Sir,

Sub: Outcome of The Board Meeting held on 19th July, 2016

This is with reference with the captioned subject, Pursuant to Regulation 30 of the Securities and Exchange Board of India (listing obligations and Disclosure requirements) regulations, 2015, the following is the outcome of the meeting of the Board of Directors of the Company concluded at 4:15 p.m. during the day.

1. The Board considered and approved the withdrawal of the Scheme of Amalgamation of M/s Eldeco City Private Limited, wholly owned subsidiary company with the Company.
2. The Board considered and approved the Scheme of Demerger of Strategic Business Division of Eldeco City Private Limited and Merger of same with the Company.

Kindly take the aforesaid on record and oblige.

Thanking You,

For Eldeco Housing And Industries Limited
For Eldeco Housing & Industries Ltd.

Naina

Company Secretary

Naina Tandon
Company Secretary

Eldeco Housing & Industries Ltd.